

HIGH-TECH CLUSTER DIVERSITY

Description of Indicator

This indicator measures how diversified our high-tech economy is relative to other regions in the country.

Why is it Important?

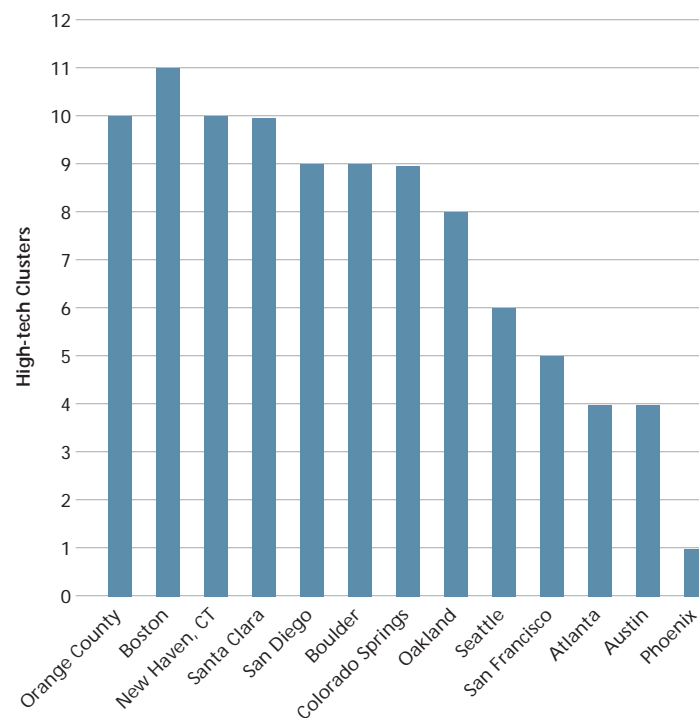
High technology businesses are high growth, high employment, and high profitability industries that are important to the future economy. Gaining a broad representation of high tech industries in Orange County will ensure future economic prosperity for the region as these industries attract the talent, finances and firms.

Diversity in the local high-tech cluster base is important because it helps insulate Orange County's economy from unanticipated downturns in any particular cluster or industry segment. Too much reliance on any particular industry segment may exacerbate economic recessions.

How is Orange County Doing?

Orange County has one of the most diverse high-tech economies in the U.S., trailing only Boston in high-tech cluster concentration diversity.

High-tech Cluster Diversification



Source: IPO Monitor